



**Business Paper of a duly convened Ordinary Meeting of the
Hawkesbury River County Council to be held at 6 Walker St, South Windsor on
Thursday, 9 October 2014 commencing at 6.00pm**

1. LEAVE OF ABSENCE

2. APOLOGIES

3. CONFIRMATION OF MINUTES

Minutes of the Ordinary Meeting of the Council held on Thursday, **14 August 2014** to be confirmed or altered.

4. DECLARATIONS OF PECUNIARY INTEREST

5. REPORTS FROM COUNCIL'S OFFICERS:

a) From the General Manager

To the Chairperson and Council Members

I submit these Reports for Council's consideration:

ITEM GM 1. ELECTION OF CHAIRPERSON AND DEPUTY CHAIRPERSON

Reason for Report: Statutory

Section 395 of the Local Government (General) Regulation 2005 requires that the Chairperson of a County Council is to be elected in accordance with Schedule 8 of the above Regulation.

Schedule 8, Clause (1) states that: "An election for chairperson of a county council is to be held: (a) at the first meeting of the county council after an ordinary election of members of the county council"(b) at the first meeting of the county council after each anniversary of that ordinary election until the next ordinary election of members of the county council is held."

Therefore, election of a Chairperson will take place at this meeting.

Clause (2) states "The general manager of the county council in respect of which an election is being held (or a person appointed by the general manager) is the returning officer."

The General Manager, Mr Chris Dewhurst, will therefore act as the returning officer for the purpose of this election.

Nomination (as per Clause 4)

(1) A member of a county council may be nominated without notice for election as chairperson of the county council.

(2) The nomination is to be made in writing by 2 or more members of the county council (one of whom may be the nominee). The nomination is not valid unless the nominee has indicated consent to the nomination in writing.

(3) The nomination is to be delivered or sent to the returning officer.

(4) The returning officer is to announce the names of the nominees at the county council meeting at which the election is to be held.

Election (as per Clause 5)

(1) If only one member of the county council is nominated, that member is elected.

(2) If more than one member is nominated, the county council is to resolve whether the election is to proceed by preferential ballot, by ordinary ballot or by open voting.

(3) The election is to be held at the county council meeting at which the county council resolves on the method of voting.

(4) In this clause:

"ballot" has its normal meaning of secret ballot.

"open voting" means voting by a show of hands or similar means.

Result (as per Clause 15)

The result of the election (including the name of the candidate elected as chairperson of the county council) is:

(a) to be declared to the members of the county council at the county council meeting at which the election is held by the returning officer, and

(b) to be delivered or sent to the Chief Executive, Division of Local Government and to the Secretary of the Local Government and Shires Associations of New South Wales.

As per previous Council practice, the election of both the Chairperson and Deputy Chairperson will occur at the same meeting. The election of the Chairperson will be conducted first, and the election of the Deputy will follow.

Nomination forms for both the Chairperson and Deputy Chairperson have been forwarded to all Members.

ENCLOSURE GM1:	Nomination Forms – HRCC Chair and Deputy
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Recommendation:

- 1. That the report is received and noted.*
- 2. That the result of the election is to be declared by the Returning Officer and recorded in the minutes.*
- 3. That the result of the election is to be sent to the Chief Executive, Division of Local Government and the Secretary of the Local Government and Shires Association of New South Wales and the General Manager of all constituent Councils.*

ITEM GM 2. REPORT ON MONEY'S INVESTED

Reason for Report: Statutory

The report presented to the last Ordinary Meeting, displayed the total amount invested on 31 July 2014, and was \$1,150,000. The total amount in the transaction account 31 July 2014 was \$58,607.00

Since that report, the following investment decisions have been made:

On 14 August 2014, a term deposit of **\$200,000** was invested with WAW Credit Union for a period of 272 days, at 3.6%, maturing on 13 May 2015.

On 18 September a term deposit of \$350,000 invested with Bank of Queensland for a period of 90 days at 3.4%, was recalled at maturity.

On 18 September 2014, a term deposit of **\$600,000** was invested with AMP for a period of 279 days at 3.5%, maturing on 24 June 2014.

A term deposit of **\$500,000** remains invested with ME Bank for a period of 271 days at 3.6%, maturing on 10 October 2014.

A term deposit of **\$300,000** remains invested with Bank of Sydney Ltd. for a period of 183 days at 3.85%, maturing on 14 October 2014.

The total amount invested 25 September 2014 is **\$1,600,000***.

The total amount in our transaction account on 25 September 2014 is **\$93,461.93**

The RBA Cash Rate on 25 September 2014 was **2.5%**.

This includes Sydney NSW Weeds Action Program funding (\$17,243.64** at 30/8/2014) as per our role as "Lead Agency" for the Sydney Application to Department of Primary Industries. This funding is quarantined against any HRCC operational or capital expenditure, and is specifically for the purposes of the NSW Weeds Action Program as per guidelines established by agreement with the Department of Primary Industries.*

Recommendation:

1. *That the report is received and information noted.*

ITEM GM 3. ANNUAL REPORT 2013/14

Reason for Report: Statutory

Under Section 428 of the Local Government Act 1993 Council is required to produce an Annual Report by the end of November each year.

The Annual Report for 2013/14 reporting period is hereby presented at this meeting.

Highlights for HRCC during the 2013/14 reporting period include:

- **Increase of on-ground weed control undertaken to 181HA. Property inspections over 1300.**
- **Second year in a row of a small surplus budget.**
- **Facilitating huge Sydney-wide increases in weed management via our role as Lead Agency for NSW Weeds Action Program.**

The Chairperson's Report provides a succinct summary of the achievements of HRCC over the past 12 months and it is recommended that this serves as the basis of subsequent Member Council Reports as a means of updating our constituent Councils.

Recommendations:

1. *That the report is received and information noted.*
2. *That the Council endorses the HRCC Annual Report for 2013/14, publishes it on the Council website and forwards a copy to the Minister for Local Government before 30 November 2014.*
3. *That the General Manager provides a copy of the report to all General Managers of constituent Councils and the HRCC Management Network by 30 November 2014.*
4. *That the General Manager provides the "Chairman's Report" as a draft Council Report for each constituent Council General Manager and Management Network delegate.*

ENCLOSURE GM4: Annual Report YE 2013/14

ITEM GM 4. HRCC FINANCIAL STATEMENTS 2013/14 FY

Reason for Report: Statutory

Development of Financial Statements and External Audit of Council

In accordance with Section 419 of the Local Government Act 1993, the 2013/14 Annual Financial Statements and Special Schedules, together with the Auditors Report are hereby presented to this meeting.

As per the resolution of the Council Ordinary Meeting 14 August 2014 (Minute 1716) the Draft Financial Statements were referred to audit.

The financial audit was carried out by Trumans Chartered Accountants at the HRCC Office on 8 and 9 September 2014. No significant issues were identified by the auditors, and their report is included as part of our financial statements.

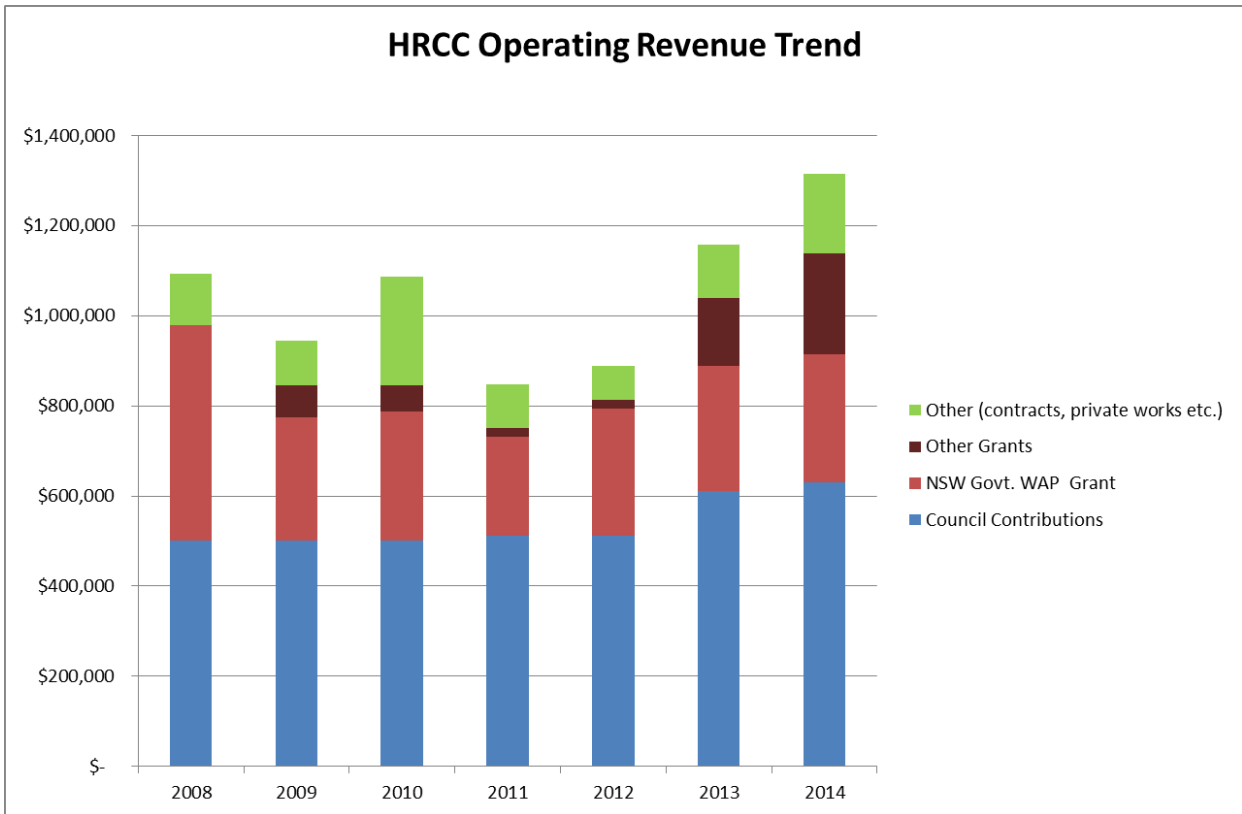
Financial Result

Below is a summary of the financial situation of Hawkesbury River County Council at 30 June 2014:

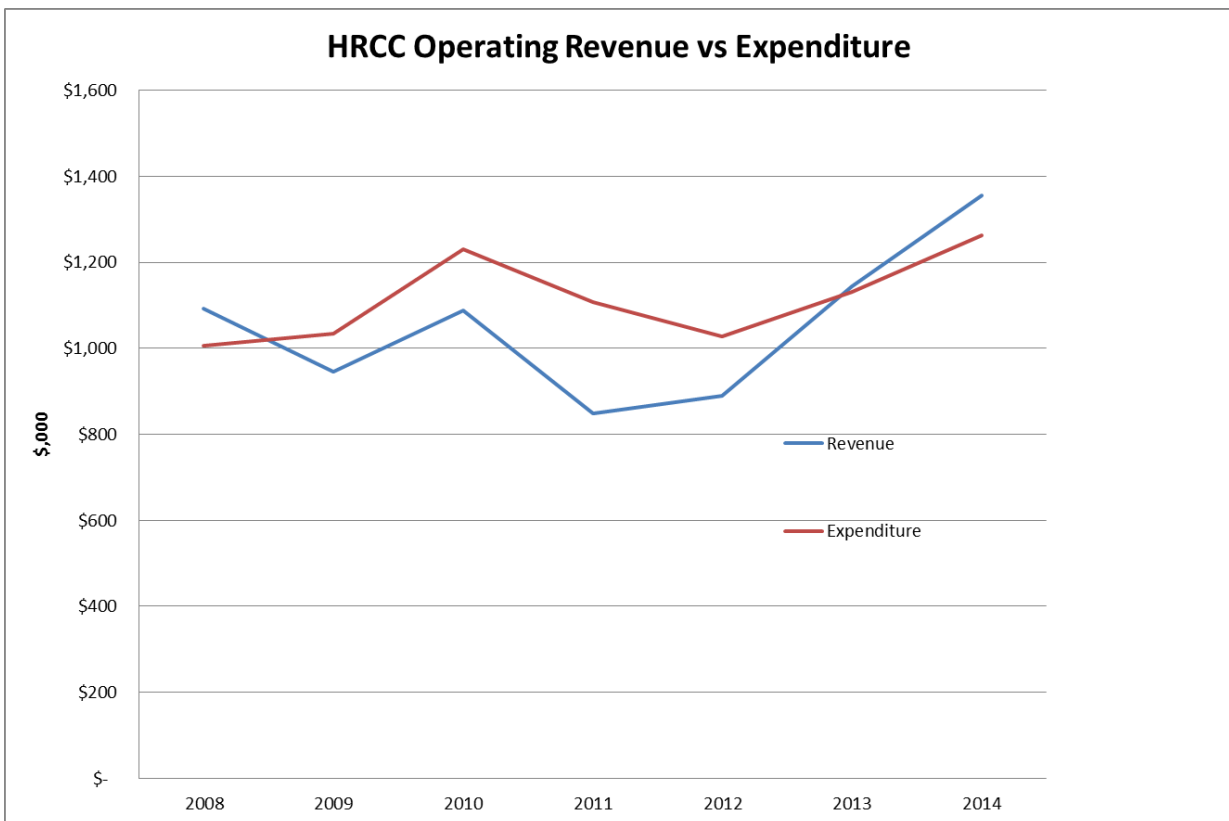
	2013/14 \$000	2012/13 \$000
Results from Operations		
Revenue	2,348	1,928
Expenses	3,301	1,916
Net Result	47	12
Financial Position		
Current Assets	1,303	1,260
Current Liabilities'	(378)	(466)
Non-current Assets	1,091	1,074
Non-current Liabilities'	0	0
Total Equity	2,016	1,868
Other Financial Information		
Unrestricted Current Ratio	5:1	3:1
Debt Service Ratio	0%	0%

This is a very positive result for Council. The net result is +\$47K is 3% under budget on the target set by Council in the HRCC Operational Plan 2013/14. This has created a small surplus for the second year in a row. This has been achieved by continuing to contain expenditure but increasing revenue, mainly via grants over the reporting period. This moves HRCC into an era of financial sustainability.

Having now achieved a platform of financial sustainability it places HRCC in a strong position to continue to offer return on investment both to the community and our funding providers. The graphs below show our revenue result trend over the past 6 years, and how the increase in revenue has been a strong driver to our fiscal result.



Graph 1: HRCC Revenue Trend



Graph 2: HRCC Net Results

ENCLOSURES GM4:	General Purpose_FS YE 2013/14
	Special Purpose_FS YE 2013/14
	Special Schedule YE 2013/14

Recommendations:

1. *That the report is received and noted.*
2. *That pursuant to Section 413 of the Local Government Act, it is of Council's opinion that the Financial Statements YE 2013/14 and Schedules have been drawn up in accordance with the Local Government Act and its Regulations, the Local Government Code of Accounting Practice and Australian Accounting Standards.*
3. *That the Financial Statements present fairly the Council's fiscal position as at 30 June 2014.*
4. *That Council endorses the Financial Statements for signing by Chairperson, Member and General Manager.*

ITEM GM 5. SYDNEY NSW WEEDS ACTION PROGRAM - FINANCIAL REPORTS

Reason for Report: Informative

Background

The Sydney Weeds Action Program (WAP) project is a five year grant project funded by the NSW Department of Primary Industries (NSW DPI) to address priority weed issues in Sydney and the Blue Mountains. HRCC is the lead agency for the project under a contractual agreement with NSW DPI.

The annual report for 2013-14 was submitted to NSW DPI on 3 September 2014. 2013-14 was the fourth year of the project and saw more than \$2.2 million (\$965,000 from NSW Government and \$1.27m from local governments) spent directly on weeds management activities across Sydney.

Under HRCC's administration, the project achieved significantly improved results including closer alignment with the NSW Invasive Species Plan goals and priorities, 54% increase in private property inspections, 35% increase in inspections of high risk pathways, and 57% increase in the level of co-contributions from project partners. A comprehensive summary of results is contained in the *Sydney Weeds Action Program 2013-14 Summary & Highlights* (enclosed).

Financial Report 2013-14

The Sydney Weeds Action Program (WAP) income for 2013-14 comprised \$876,705 annual grant from NSW DPI and \$175,039.72 surplus from previous years. HRCC spent \$965,608.95 against this income, mostly in the form of devolving grant allocations to project partners. This created a carry-over of \$86,135.77 into the 2014/15 FY (\$57,400 of which was approved for HRCC projects and invoiced in the 2014/15 FY).

Income	Year 4 2013-14 (Actuals)
Annual Grant from NSW DPI	\$876,705.00
Funds carried over from previous years	\$175,039.72
Total Income	\$1,051,744.72
Expenditure	
Administration	\$90,868.36
Project Partner Allocations	\$874,740.59
Total Expenditure	\$965,608.95
Net	\$86,135.77

Funding for 2014-15

On 3 September 2014 NSW DPI advised that the project grant for Sydney Region for 2014-15 is \$901,253. This represents a 2.8% increase over 2013-14 and \$2,631 (0.3%) more than projected in the budget submitted to Council at the June 2014 meeting. An invoice for the grant funds was sent to NSW DPI on 4 September 2014.

The WAP Project Officer has written to all project partners and advised them of their expected allocations. Formal letters of offer will be sent as soon as the funds are received from NSW DPI.

Weeds Action Program 2015-20

Planning has commenced for the second 5 year Weeds Action Program project. The WAP Project Officer attended two planning meetings hosted by NSW DPI and a third meeting is planned for 18/11/14.

The need to review a number of strategic documents has been communicated by the WAP Project Officer and are expected to commence by December 2014.

The Sydney Weeds Committees have accepted a number of recommendations to achieve greater alignment with the NSW Invasive Species Plan, provide greater certainty of funding, simplify project administration and develop an educational program for weeds officers.

GM5 ENCLOSURES:	Sydney Weeds Action Program 2013-14 Summary & Highlights
	Sydney Region Highlights Map 2013-14

Recommendation

1. *That the report is received and noted.*

ITEM GM 6. RETURN OF PUBLIC DISCLOSURES OF PECUNIARY INTERESTS

Reason for Report: Statutory

Section 449 of the *Local Government Act 1993* requires that a Councillor or Designated Person holding that position at 30 June 2014 in any year must complete and lodge a return with the General Manager, within three months of that date (30 September 2014).

The following Members and General Manager were required to complete and lodge a disclosure of interest return:

- Clr Kevin Crameri OAM (Received)
- Clr Bob Porter (Received)
- Clr Warwick Mackay OAM (Received)
- Clr Marcus Cornish (Received)
- Clr Jess Diaz (Received)
- Clr Andrew Jeffries (Received)
- Clr Mark Taylor (Received)
- Mr Chris Dewhurst, General Manager (Received)

The following Designated Staff were required to complete and lodge a disclosure of interest return:

- Mr Chris Stanfield, Operations Manager (Received)
- Mr Steve Russell, Weeds Inspector (Received)
- Mr Karen Jenkin, Weeds Inspector (Received)
- Mr Gordon Blyth, Weeds Inspector (Received)
- Mr Daniel Cacatian, Weeds Inspector (Received)

Section 450A of the Act provides that the above mentioned returns lodged with the General Manager must be kept in a register and tabled at the first Council meeting held after the last day of lodgement. In compliance with this requirement, the register will be tabled at this meeting.

Recommendations:

1. *That the report be received and noted.*
2. *The General Manager tables the Register of Pecuniary Interest.*

ITEM GM 7. STAFFING

Reason for Report: Informative

Since the last Council meeting held on 14 August 2014 there have been no changes in staffing.

HRCC currently employs a total of 14 people (at FTE of 13.3).

Recommendation:

- 1. That the report is received and noted.*

ITEM GM 8. GENERAL MANAGER PERFORMANCE ACTION PLAN

Reason for Report: Contractual

The General Manager's (5 Year) contract began on 1 November 2010. It is a requirement of the contract under Clause 7 to prepare a performance plan and review this at least annually (Clause 7.5). This last took place at the ordinary meeting of 14 December 2013.

The General Manager hereby presents his "Performance Action Plan 2014" for the fourth year of his contract, with the expected review date to be the Ordinary Meeting of 11 December 2014.

Recommendations:

- 1. That the report be received and noted*
- 2. That the Council endorses the General Manager, Mr Chris Dewhurst, Performance Action Plan for 1 November 2013 to 1 November 2014.*
- 3. That the Council endorses the remuneration plan contained within the Performance Action Plan.*
- 4. That the Chairperson and General Manager sign the endorsed plan.*

ENCLOSURE GM9:	General Manager Performance Action Plan 2014
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ITEM GM 9. LOCAL GOVERNMENT NSW CONFERENCE DELEGATES

Reason for Report: Decision Required

The Local Government NSW Annual Conference is due to be held 19 to 21 October 2014 at C.ex Coffs Harbour. HRCC is entitled to two (2) voting delegates. However, under the new constitution of LGNSW (March 2013) HRCC is entitled to vote on conference motions, but not executive positions.

Council should determine its delegates and attending staff at this meeting.

Recommendations:

- 1. That the report is received and noted.*
- 2. That the Council determines its delegates to the Local Government NSW Conference 2014.*
- 3. That the General Manager communicates the HRCC voting delegates to LGNSW.*

5. REPORTS FROM COUNCIL'S OFFICERS:

(b) Operations Manager

To the Chairperson and Council Members,

I submit the following for your consideration:

ITEM OM1. OPERATIONAL REPORT

Reason for Report: Statutory

Summary

Heavy rainfall during late August and early September has been a timely bonus for the weed infestations across the county. Warming temperatures, combined with this rain has ensured that weed activity has been high and kept work teams stretched. Terrestrial weed growth across the county's reserve's and public lands is gaining momentum, whilst mild temperatures have seen all manner aquatic weed species start growth activity earlier than previous years.

Blacktown LGA

Weed control in the Blacktown LGA has not slowed pace at all this year, an extended Mother of Millions control season continues with infestations within Nurragingy reserve, Doonside and Prospect requiring treatment.

Green cestrum has quickly recovered from its short winter hiatus and is being targeted across the council area. Creek line reserves harbour quantities of this species and creeks such as Lalor, Bungarribee, Eastern and Ropes creek are currently being treated.

Boneseed (*Chrysanthemoides monolifera*) which is now class 1 within our county is active at present, areas such as Glenwood, Seven Hills and Lalor Park have scattered infestations of this species. Work teams have been physically removing this plant as well as cutting and painting mature specimens.

Alligator weed has begun to re-establish in creeks and ponds at known locations such as, Breakfast creek, Plumpton wetlands and Bungarribee creek. Work teams have commenced control programs for this species, this year a total of three herbicide applications will be conducted on Alligator weed infestations with Metsulfuron methyl to further diminish the vigour of this weed.

The Hills Shire LGA

Mother of Millions has also been the focus of an extended control program in the outlying reaches of the Hills Shire, roadside control works around Sackville North, Maroota, South Maroota, Glenorie and Maraylya. Control works are now finishing for the year, as crews switch focus to active weed species such as Green cestrum and Boneseed.

The Hills Shire contains a number of scattered infestations of Boneseed as well as the core population, centred around Norwest and Bella vista. Work teams have commenced control works at locations such as Bella vista farm, Bella vista oval and Francesco crescent reserve. Germination of Boneseed is high due to recent rainfall. At Bella Vista oval a four person team collected 400 seedlings during a single treatment. Targeted control of this weed species is scheduled until late October.

Aquatic weed infestations are showing signs of activity throughout the Hills Shire. Senegal tea plant is beginning to form floating rafts and leaves are re-emerging after losing their leaf during the cooler weather, treatment of this species will have begun by the start of October.

Alligator weed is growing strongly as the temperature rises. Council has successfully treated infestations along Smalls creek at Kellyville and have commenced treatment of the Cattai creek infestations. Isolated Alligator weed infestations in drainage lines and urban waterways are currently being treated by staff.

Penrith LGA

Terrestrial weeds such as African boxthorn, Green cestrum, Privets, Boneseed and Bitou bush have been treated by work teams throughout Penrith LGA. Council has concentrated efforts upon council reserves and roadside reserves, areas such as Longview road at Orchard hills is one site that contained a number of these species. Council has also combed the storm water infrastructure around the Erskine Park business precinct where Boneseed, Bitou bush and African boxthorn were located. Mother of Millions continue to be treated at locations across Penrith where the plants are still actively growing, this species suffers from dehydration during the warmer months in poor soils and cannot be treated successfully. Treatment locations have included; Mulgoa, Orchard Hills, Werrington, St. Marys, Llandilo and Londonderry. Aquatic weeds are making their presence felt in Penrith's waterways. Salvinia has been spotted to varying degrees around Devlin road. Although it is not in any great density, weevils have been introduced into the area as a precaution.

Alligator weed is starting to respond to the warmer air temperatures, leaf growth is nearing maturity and plants will be in full vigour soon, this is the time to treat Alligator weed with herbicide. Treatment locations in Penrith LGA include, Nepean river – Tench reserve, Fowler reserve (Wallacia) River road reserve and Devlin road, South creek – St Marys Park and the Kingsway, as well as a number of culverts in the Erskine Park and St Clair area.

Ludwigia, (Peruvian water primrose) will be in prime condition for treatment in Werrington lake after much of the reed growth was cut during maintenance by PCC. Weed control teams will use canoes to access these plants from the water.

Hawkesbury LGA

Noxious weed growth within the Hawkesbury LGA has been strong due to the favourable conditions for weed growth. Council has been treating infestations of Mother of Millions, amongst commonly encountered terrestrial weeds such as Green cestrum, Privets, African boxthorn and Lantana.

Aquatic weed control has also featured prominently, Hawkesbury holds large tracts of waterfront reserve that are affected by at least one type of aquatic noxious weed. Work teams have commenced treatment of these at popular reserves as visitation numbers grow with the onset of warm weather.

Alligator weed populations are high within the Hawkesbury, council makes every effort to control this species in locations such as Yarramundi reserve (north and south), Navua reserve, Heritage park, Macquarie park, Governor Philip park and Swallow rock reserve.

Senegal tea plant is in a much reduced state due to previous treatment by council, it is still to be seen in warm, shallow river edges such as those at Macquarie park and treatment for this species is now underway.

The Mother of Millions infestations across the LGA have required ongoing treatment to curb the growth of the multitude of plantlets that establish after a primary treatment has been conducted. The works conducted by the teams should see council treating far less Mother of Millions growth next season.

Tiger pear is a viciously armed cactus species that forms large low growing colonies if not controlled. The Mulgrave area has historically held small populations of Tiger pear, however staff have found a burgeoning infestation bordering the railway line, north and south of Mulgrave railway station. These areas have been successfully treated with Grazon herbicide.

Green cestrum has had an early start to the growing season. Council has commenced its annual control program focusing on areas such as Cornwallis, North Richmond, Windsor, Wilberforce and Freemans reach. African boxthorn and Lantana have also been treated as part of this control program, these weed species are primarily seen growing on roadsides.

Property inspection program

Approximately 400 private properties have been inspected by council over the last few months. The inspections are spread throughout the county and have targeted selected noxious weed species. The locations that have been inspected are; East Kurrajong, Glossodia, Ebenezer, Seven Hills, Prospect, Kings Langley, Cranebrook, Waterside and Oakville. Very little noxious weed growth was found during these inspections, the few residences that did have noxious weed growth were easily convinced to remove their weeds once they were made aware of their obligations under noxious weed legislation.

High risk sites such as aquariums, nurseries and florists were again inspected as the change of season brings new livestock into these outlets. No noxious weed material

was found during these inspections. A total of 78 inspections were carried out at these locations.

ENCLOSURES_OM1:	HRCC 1 st Quarter Operational Report 2014/15
	Operational Maps Oct 2014

Recommendation:

1. *That the report is received and noted.*

6. COUNCIL CORRESPONDENCE REPORT

From the Office of the General Manager, to the Chairperson and Members, I submit the following report on, correspondence of note, which has been received and sent by Council since the last Ordinary meeting:

1. **SENT – 13 August 2014** – Letter to Anne Duncan, Executive Officer for Sydney Weeds Committee. Re: HRCC membership of SWBM Regional Weeds Committee.
2. **DATED – 18 August 2014** – Letter from Jonathan Sanders, President of Sydney Weeds Committees. Re: Confirming HRCC as a member of the SWBM Committee.
3. **DATED – 15 September 2014** – Letter from Mr Greg Storrier, Director, Office of Environment and Heritage.
4. **SENT – 19 September 2014** – Letter to Peter Bray, Partner, Trumans Accountants. Re: Audit disclosure.
5. **DATED – 24 September 2014** – Letter from Peter Bray, Partner, Trumans Accountants. Re: 2013-14 Audit Report.

Recommendation:

1. *That the report on Correspondences is received and information noted.*

7. GENERAL BUSINESS / QUESTIONS WITHOUT NOTICE

8. LATE REPORTS

From the Office of the General Manager,

To the Chairperson and Council Members,

I submit these Reports for Council's consideration:

ITEM GM10. HRCC 1ST QUARTER FINANCIAL REPORT

Reason for Report: Statutory

The HRCC 1st Quarter 2014/15 FY Financial Review has been completed and is enclosed. An overall operating result of +\$45,125 is a strong result and positive start to the year. However this will be reduced as the year progresses and more staff is recruited to fill our new increased capacity.

All other budget lines are in accordance with approved budget parameters and long term financial sustainability targets as defined by the HRCC Business Activity Statement 2013-2023.

ENCLOSURE GM10:	HRCC Q1 Financial Review 2014/15 FY
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Recommendations:

1. *That the report is received and noted.*

ITEM GM11. HRCC INVESTMENT POLICY

Reason for Report: Statutory

Background

It is a requirement under the *Local Government Act 1993* that Council has an investment policy.

Council holds cash reserves for a variety of reasons, most notable it is to cover unpaid liabilities such as staff entitlements and grant commitments. It also provides security and perpetuity for the organisation in times of unforeseen events. This would include major aquatic weed outbreaks or widespread flooding in the region.

Objective

The objective of the Draft HRCC Investment Policy is to provide a framework for the investing of Council's funds at the most favourable rate of interest available to it at the time, whilst having due consideration of risk and security for that investment type and ensuring that its liquidity requirements are being met.

Whilst exercising the power to invest, consideration is to be given to the preservation of capital, liquidity, and the return on investment.

Preservation of capital is the principal objective of the investment portfolio. Investments are to be placed in a manner that seeks to ensure security and safeguarding the investment portfolio. This includes managing credit and interest rate risk within identified thresholds and parameters.

Investments should be allocated to ensure there is sufficient liquidity to meet all reasonably anticipated cash flow requirements, as and when they fall due, without incurring the risk of significant costs due to the unanticipated sale of an investment. Investment decisions should be planned so as to also minimise the risk of having capital in a stagnant location that erodes its value.

The policy is designed to offer the flexibility to find the right balance between all the risks and ensure Council's funds are managed prudently.

Exhibition Process

At the Ordinary Meeting of 14 August 2014, the General Manager was directed to display the HRCC Draft Investment Policy for a period of 28 days. The policy went on exhibition on Friday 15 August 2014 and closed Monday 15 October 2014 (30 days). The policy was available on our website and in hard copy at the HRCC Office.

No submissions were received, and there were no changes made to the draft document.

ENCLOSURE_GM11	HRCC Investment Policy Oct 2014
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Recommendations:

- 1. That the report is received and noted.*
- 2. That Council adopts the HRCC Investment Policy.*